

# FAQs on UPI Payment Handles and “SEBI Check” Functionality

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## **What is UPI and how is it used for NJ mutual fund investments?**

UPI (Unified Payments Interface) is a real-time payment system that allows investors to make secure and instant payments directly from their bank account to mutual fund companies using a UPI ID or by scanning a QR code.

## **How do I pay using UPI ID for NJ mutual funds?**

Choose the UPI option on the NJ mutual fund platform, enter your UPI ID (Virtual Payment Address), and authenticate the transaction using your UPI app and mPIN (verify NJ Mutual Fund’s UPI handle before approving any payment request). The payment is processed instantly, and your mutual fund investment is completed. Your investment will only be confirmed once funds reach the NJ mutual fund account.

## **How does QR code payment work for NJ mutual funds?**

NJ Mutual fund platforms display a QR code on its website. You can scan this QR code with your UPI app to verify details. The QR code is for verification purposes only. It will show the thumbs-up icon and the UPI ID below it, but cannot be used to make payments.

## **Is it mandatory to use SEBI-validated UPI IDs for investments?**

Yes. In line with SEBI’s circular dated June 11, 2025, starting October 1, 2025, payments to brokers, mutual funds, and other SEBI-registered intermediaries must be made using new verified UPI IDs featuring a recognizable intermediary name and ending in “@valid”. UPI ID for NJ mutual fund is [nj.epaynow.mf@validicici](mailto:nj.epaynow.mf@validicici)

## **How do I verify if a UPI ID or QR code is legitimate?**

Use the “SEBI Check” tool to authenticate the UPI ID or QR code before making any payment. Look for the green triangle with a thumbs-up icon for validated intermediaries.

## **Can I invest using other payment methods?**

Yes, you can still use NEFT, RTGS, cheque, or net banking if you prefer. UPI is an additional, convenient option.

## **What happens if a UPI payment fails during the investment process?**

If a payment fails, consult your bank or UPI provider for issue resolution. Your investment will only be confirmed once funds reach the NJ mutual fund account.

## **Are there transaction limits for UPI payments to NJ mutual funds?**

Yes. Banks set daily and per-transaction limits for UPI payments. You can check or adjust limits through your UPI app or bank customer service.

## **What are the benefits of using UPI payment mode for NJ mutual fund investments?**

1. Fast and instant payment settlement.
2. Enhanced security due to verified payment channels.
3. No need to share sensitive bank details.
4. Easy authentication and tracking of transactions.

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## **What should I do if I suspect fraud or impersonation?**

Always verify UPI IDs and QR codes before payment. Use SEBI’s verification tools and never share your UPI PIN or credentials. If you encounter suspicious activity, report it to both SEBI and your bank immediately.

You can also contact our Customer Service team for more information at **1-860-500-2888** or **040-49763510** between **9:00 a.m. and 7:00 p.m. (IST)**, Monday to Saturday. Alternatively, you may email us at **[customercare@njmutualfund.com](mailto:customercare@njmutualfund.com)**.